

CURRICULUM AND QUALITY COMMITTEE REPORT REPORT

Subject: Trust Fund Applications	Purpose: For Approval <input checked="" type="checkbox"/> For Discussion <input type="checkbox"/> For Information <input type="checkbox"/>
Prepared by: H Anderson	Date: 26 January 2018
Purpose: To inform the committee of any new applications to the Aspire Fund and resulting outcomes. To seek approval to utilise the Fund to provide a loan to a student.	
Linked to Strategic Goal 2: Deliver successful outcomes for all our learners.	
Executive Summary: A summary of the latest applications to date and progress from the 2 previous funds awarded. One of the current applicants would like a loan from the fund instead of an award. The Vice Principal, Finance and Corporate Services has confirmed this is possible but would require approval from the trustees as there is a risk associated with providing a loan.	
Recommendation: The loan is awarded to the student and the Finance Department set up a Standing Order over a period of 5 months to reclaim the full amount.	
Previous Committee Approvals:	
For publication <input checked="" type="checkbox"/>	For publication with redactions <input type="checkbox"/> Not for publication <input type="checkbox"/>

SUMMARY OF APPLICATIONS

	Course	Detail	Request Amount	Decision/ Approval
Groups of 13 students	Level 3 Hairdressing	Great British Barber Bash – Entry ticket	£150 each Total £1950	Advised to carry out fundraising as this was a commercial course for employers
Student 3	HNC Admin & IT	Guitar Amplifier	£595	£200 approved as this was sufficient to purchase an amplifier
Student 4	Level 3 Beauty Therapy	Decleor Aroma Essential Face Training	£159.68	Declined, no effort to source other funding
Student 5	NC Digital Media	Laptop, Ram upgrade & Anti-virus software	£500	Faculty considering 2 options: Bursary and Faculty teaching budget
Student 6	NC Digital Media	Laptop, Graphics Tablet & Screen	£1050	Faculty considering 2 options: Bursary and Faculty teaching budget
Student 7	Level 3 Hairdressing	Barbering course – April week in Glasgow	£650	Student requested a loan from the fund which would be paid back over a 5 month period
		Accommodation	£150	As student had sourced £100 - Group agreed to pay half the accommodation fee £75.

PROGRESS WITH PREVIOUS APPLICATIONS

	Course	Detail	Amount Agreed	Update/Progress
Student 1	Introduction to Engineering skills	Bloodhound SSC Manchester	£200	Students didn't do the fundraising so didn't attend the event
Student 2	NC Business Admin Level 5	Czech Open 2017 (Darts)	£150	Student attended and news story on website

INITIAL FUND AVAILABLE		£3000.00
	Awarded	
Student 2	£150	£2850.00
Student 3	£200	£2650.00
Student 7	£75	£2575.00