

AUDIT COMMITTEE REPORT

Subject: Register of Gifts or Hospitality update.	Purpose: For Approval <input type="checkbox"/> For Discussion <input type="checkbox"/> For Information <input checked="" type="checkbox"/>
Prepared by: Kirsty Robb, Vice Principal – Finance and Corporate Services	Date of Committee: 9 th February 2023
Purpose: The Committee to note the update to the Register of Gifts.	
Executive Summary: The Audit Committee provides assurance to the Board that “appropriate measures” are in place for a key number of governance and control activities. This includes the governance and oversight of the Register of Gifts which is maintained in accordance with the Financial Regulations. The Financial Regulations require any gift or hospitality of value, in excess of £10, to be recorded in the register. The Terms of Reference for the Audit Committee require any updates to the Register of Gifts to be reported to the Audit Committee and is a standing item on the Committee agenda plan. Key items There have been no additions to the Register of Gifts for the period of 17 November 2022 to 31 January 2023. Questions that Members should ask themselves when reading the paper: Does the report give any concerns to the members that the Financial Regulations have not been adhered for gifts and hospitality.	
Linked to Strategic Ambition(s): Take a leading role in enabling an inclusive, resilient and sustainable Scotland Choose an item. Performance Measures: An Agile & Creative Staff Body Choose an item.	
Linked to Strategic Risk Register: 4b - Governance Choose an item.	
Recommendation: The Committee to note no updates have been made to the Register of Gifts during the reporting period.	

Previous Committee Approvals:	
For publication <input checked="" type="checkbox"/>	Not for publication <input type="checkbox"/> If not, why not?